



Pittsfield Charter Township

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Office of the Supervisor

FOR IMMEDIATE RELEASE

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Pittsfield Township Awarded Financial Excellence Designation

Pittsfield Township (February 22, 2012) -- “Continuing our tradition of fiscal stewardship and excellence, for the first time ever, Pittsfield Charter Township has been awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United State and Canada (GFOA) for its FY 2010 Comprehensive Annual Financial Report (CAFR),” announced Supervisor Mandy Grewal.

“As one of just three jurisdictions in Washtenaw County to earn this prestigious designation, this award attests to our ongoing efforts to adhere to the highest standards of fiscal responsibility and stewardship,” noted Supervisor Grewal.

This award follows other similar recognitions including a two-step bond upgrade by Standards & Poor in fall 2010, submission and acceptance of the Township’s first CAFR, and completion of a five-year financial forecasting model in fall 2011.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Pittsfield Charter Township for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2010.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management. The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

A Certificate of Achievement is valid for a period of one year. “We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting it to the GFOA to determine its eligibility for another certificate in 2012,” noted Supervisor Grewal.

The GFOA is a nonprofit professional association serving approximately 17, 500 government finance professionals with offices in Chicago IL, and Washington, D.C.

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